

# PAINE MOUNTAIN SCHOOL DISTRICT

## FY25 REVISED BUDGET INFORMATION

School Budget Revote ~ Tuesday, April 16, 2024

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April 5, 2024

Dear Paine Mountain School District Residents,

On behalf of the PMSD School Board, I want to express my gratitude for the community's participation over the past month in conversations around the school district's FY25 operating budget. We have worked hard to develop a revised budget that addresses the community's concerns while ensuring we can continue to deliver high quality educational programs and services to our students.

**The revised budget being brought to voters on April 16, is a 2.9% reduction in expenses over the budget that was originally proposed in January.** The reduction is a result of \$220,658 reduction in supervisory union expenses as well as a \$455,775 reduction in local expenses.

Through many meetings this past month, it is clear that **our community and school board want to limit the reduction to staff in a revised budget.** Although the revised budget includes a reduction of 2 custodians and 2 interventionists, these positions will be vacant next year, so the **cuts won't impact any existing staff.** Other adjustments to the budget include a reduction in technology spending, a reallocation of funding from local funds to federal grants, and the suspension of stipends for board members. Our schools are making great progress and **we believe that limiting reductions to staff is the best thing for our students, schools and community.**

→ *If this revised budget fails to pass, we will need to consider additional cuts that would have a greater negative impact on our children and communities, including reductions in paraeducators, teachers, transportation, extra-curricular activities, sports and other important services.*

### PLEASE JOIN US!

- ★ **Budget Forum** with the PMSD Board
  - **Thursday, April 11** at 6pm at Williamstown Middle High School
- ★ **VOTE! Tuesday, April 16**
  - **Absentee** (contact the Town Clerk)
  - **In Person!**
    - Northfield Middle High School, 7 am – 7 pm
    - Williamstown Middle High School, 10 am – 7 pm

For more information on this year's budget and to view the Annual Meeting Warning, please visit [CVSU.org](http://CVSU.org).

**Thank you for your support of our schools. We couldn't do it without you!**



Matthew Fedders, Superintendent

# PAINE MOUNTAIN SCHOOL DISTRICT – FY25 REVISED BUDGET INFORMATION

The legal voters of the Paine Mountain School District are hereby notified and warned to meet on  
**Tuesday, April 16, 2024 at Northfield Middle High School from 7am-7pm and  
 Williamstown Middle High School from 10am-7pm to vote on the budget article.**

Article I      Shall the voters of the Paine Mountain School District approve the Paine Mountain School District Board to expend \$22,529,808 which is the amount the school board has determined to be necessary for the ensuing fiscal year for the Paine Mountain School District.

## PMSD REVISED FY25 BUDGET: \$22,529,808 Reduction of 2.9% (\$676,431) from original FY25 budget

### What revisions have been made to the budget?

- Lowering the Supervisory Union expenses by –\$220,658
- Lowering the Paine Mountain District expenses by –\$455,755

### How does the revised budget compare to last year’s school budget?

- This FY25 revised budget is a 10.52% increase from last year, resulting in a homestead tax increase of 1¢ (\$0.0106)
- This FY25 revised budget represents a reduction in spending per student compared to last year
- The Common Level of Appraisal (determined by the State), is the primary factor driving homestead taxes to increase more than 1¢ greater than last year

### What is the tax impact of this budget?

**Educational Tax Credit:** *Over 60% of our residents qualify for an education tax credit and will not be affected by the increase to the budget. For households making less than \$128,000 a year, you will pay no more than 2.260% of your income on education taxes. For instance, if your household income is \$50,000, your educational taxes will be \$1,130 regardless of the increase to the school budget.*

Tax Impact	FY24 <u>Actual</u>	FY25 <u>Original</u>	FY25 <u>Revised</u>	FY25 Original <u>to FY25 Revised</u>	FY24 to FY25 <u>Revised</u>
<b>Homestead Tax Rate</b>	\$1.18	\$1.23	<b>\$1.19</b>	– \$0.04	+\$0.01
<b>Northfield</b>	\$1.49	\$1.82	<b>\$1.77</b>	– \$0.05	+\$0.28
<b>Williamstown</b>	\$1.37	\$1.55	<b>\$1.51</b>	– \$0.04	+\$0.13
<b>Spending per Student *</b>	\$12,312	\$11,988	<b>\$11,641</b>	– \$347	-\$671

\* Recent changes to state law mean that “students” are calculated via LTW/ADM - for more information, visit [CVSU.org](http://CVSU.org)

**PMSD FY25 REVISED BUDGET** (– 2.9% from original FY25 budget)  
(as of 3/27/2024)

<u>Expenses</u>	<u>FY25 Budget Original</u>	<u>FY25 Budget Revised</u>	<u>Reductions</u>
<b>Elementary Education (Pk-5)</b>	\$3,206,965	\$3,056,965	– \$150,000 (– 4.67%)
Administration (Pk-12)	\$1,380,037		
Student Support (Pk-12)	\$976,664		
Supplies/Materials	\$31,870		
MS Math	\$504,366		
<b>MS ELA &amp; Humanities</b>	\$676,345	\$544,345	– \$132,000(– 19.5%)
MS Science	\$226,945		
HS Math	\$373,523		
HS Science	\$371,287		
HS ELA & History	\$988,197		
MS/HS Substitutes/Retirees	\$440,119		
Library/Media (Pk-12)	\$458,185		
Music (Pk-12)	\$387,501		
Art (Pk-12)	\$453,140		
Global Studies/Foreign Lang.	\$216,672		
Health & Phys. Ed.	\$571,312		
Family Consumer Sciences	\$36,000		
Instructional Technology	\$117,897		
Co-Curricular/Athletics	\$514,477		
Driver Education	\$143,265		
Professional Development	\$171,500		
<b>Operations &amp; Maintenance</b>	\$2,434,536	\$2,359,536	– \$75,000 (3%)
Debt Services	\$351,135		
Vocational Ed Tuition	\$1,072,574		
<b>Information Technology</b>	\$297,750	\$267,975	– \$29,775 (– 10%)
<b>School Board</b>	\$83,402	\$74,402	– \$9,000 (– 10.79%)
Fiscal Services	\$79,850		
<b>CVSU Assessment</b>	\$6,150,789	\$5,930,131	– \$220,658 (– 3.58%)
<b>Special Revenue Offset</b>	\$489,939	\$429,939	– \$60,000 (– 12%)
<b>Total</b>	\$23,206,241	\$22,529,808	– \$676,433 (– 2.9%)
Total difference from FY24	\$2,820,287 (+13.83%)	\$2,143,853 (+10.52%)	

**PMSD REVISED BUDGET: \$22,529,808**

↓ **2.9% (\$676,433) from original FY25 budget**

Paine Mountain School District  
111B Brush Hill Road  
Williamstown,VT 05679

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